

# Preservation Trust Fund Easement Assistance

#### Overview

Established by the Virginia General Assembly in 1997 and administered by the Virginia Outdoors Foundation (VOF), the Open-Space Lands Preservation Trust Fund (PTF) provides grants for acquisitions, easements, rights of way, and other methods of protecting open space for farming, forestry, recreation, wildlife, water quality, and more.

### **Current Opportunity**

A portion of the Preservation Trust Fund is dedicated to providing income-based cost-share assistance for landowners donating an easement to the Virginia Outdoors Foundation. These grants are intended to offset landowner expenses associated with donating an easement. Funding is available on a first-come, first-served basis throughout the fiscal year with a rolling application process.

## Eligibility

Any landowner conveying an easement to VOF with an average annual income of less than \$200,000 over the course of two years may be eligible for PTF-Easement Assistance Funding. Contact VOF for an eligibility determination.

Costs associated with the donation of an easement may be eligible for reimbursement. This may include an appraisal, survey\*, mortgage review, title work, baseline documentation reports (BDRs) and well as legal and accounting fees.

\* VOF will determine the need for a survey to donate an easement.

### **Reimbursement Rates**

Landowners will be reimbursed on an income-based cost-share assistance rate, with per easement awards not to exceed the easement assistance limit listed below. VOF will determine eligibility based on submitted financial documentation. Exceptions may be granted for extenuating circumstances.

Landowner Annual Income	Reimbursement Rate	Eligible Due Diligence	Easement Assistance Limit
Up to \$95,000	100%	All Due Diligence	\$20,000
\$96,000 - \$110,000	75%	All Due Diligence	\$15,000
\$111,000- \$125,000	50%	All Due Diligence	\$10,000
\$125,000- \$200,000	Up to 50%	Survey Work*	\$10,000
Over \$200,000	Not Eligible	N/A	Not Eligible

<sup>\*</sup>If determined by VOF staff to be necessary for the protection and stewardship of the conservation project

### **Application Process**

While working with VOF staff on developing a VOF easement, landowners or their representatives may submit an application for easement assistance through the VOF grant portal at <a href="https://vaoutdoors.webgrantscloud.com/index.do">https://vaoutdoors.webgrantscloud.com/index.do</a>. Tax information and a landowner signature are required components of the application. Awards up to \$20,000 may be approved administratively on a rolling basis. Contact <a href="mailto:grants@vof.org">grants@vof.org</a> with questions about the application process or project eligibility.