



Board of Trustees  
Finance Audit and  
Compliance Meeting

3/27/2024

Aldie Mill

9:00 a.m.

**Virginia Outdoors Foundation**  
**Budget vs. Actuals: Budget 2024 - FY24 P&L**  
 July 2023 - June 2024

	Jul - Sep, 2023				Oct - Dec, 2023				Jan - Mar, 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>Revenue</b>																
4000 Operating Grants and Contributions	2,030.00	21,999.99	-19,969.99	9.23%	51,568.20	21,999.99	29,568.21	234.40%	1,294.00	21,999.99	-20,705.99	5.88%	54,892.20	65,999.97	-11,107.77	83.17%
4001 General Fund Appropriation	438,187.50	438,187.50	0.00	100.00%	438,187.50	438,187.50	0.00	100.00%	438,187.50	438,187.50	0.00	100.00%	1,314,562.50	1,314,562.50	0.00	100.00%
4002 Cost Recoveries	41,475.64	87,500.01	-46,024.37	47.40%	979,509.20	87,500.01	892,009.19	1119.44%	236,933.70	87,500.01	149,433.69	270.78%	1,257,918.54	262,500.03	995,418.51	479.21%
4120 Investment Earnings	2,422,351.04	17,499.99	2,404,851.05	13842.01%	290,113.35	17,499.99	272,613.36	1657.79%	102,936.52	17,499.99	85,436.53	588.21%	2,815,400.91	52,499.97	2,762,900.94	5362.67%
4200 Recordation Fees	646,715.00	650,000.01	-3,285.01	99.49%	587,285.00	650,000.01	-62,715.01	90.35%	365,005.65	650,000.01	-284,994.36	56.15%	1,599,005.65	1,950,000.03	-350,994.38	82.00%
4230 LPTC Stewardship Funds		137,499.99	-137,499.99	0.00%		137,499.99	-137,499.99	0.00%		137,499.99	-137,499.99	0.00%	0.00	412,499.97	-412,499.97	0.00%
<b>Total Revenue</b>	<b>\$ 3,550,759.18</b>	<b>\$ 1,352,687.49</b>	<b>\$ 2,198,071.69</b>	<b>262.50%</b>	<b>\$ 2,346,663.25</b>	<b>\$ 1,352,687.49</b>	<b>\$ 993,975.76</b>	<b>173.48%</b>	<b>\$ 1,144,357.37</b>	<b>\$ 1,352,687.49</b>	<b>-\$ 208,330.12</b>	<b>84.60%</b>	<b>\$ 7,041,779.80</b>	<b>\$ 4,058,062.47</b>	<b>\$ 2,983,717.33</b>	<b>173.53%</b>
<b>Gross Profit</b>	<b>\$ 3,550,759.18</b>	<b>\$ 1,352,687.49</b>	<b>\$ 2,198,071.69</b>	<b>262.50%</b>	<b>\$ 2,346,663.25</b>	<b>\$ 1,352,687.49</b>	<b>\$ 993,975.76</b>	<b>173.48%</b>	<b>\$ 1,144,357.37</b>	<b>\$ 1,352,687.49</b>	<b>-\$ 208,330.12</b>	<b>84.60%</b>	<b>\$ 7,041,779.80</b>	<b>\$ 4,058,062.47</b>	<b>\$ 2,983,717.33</b>	<b>173.53%</b>
<b>Expenditures</b>																
5100 Salaries and Wages	725,858.38	892,425.69	-166,567.31	81.34%	1,004,976.05	892,425.69	112,550.36	112.61%	572,765.96	892,425.69	-319,659.73	64.18%	2,303,600.39	2,677,277.07	-373,676.68	86.04%
5200 Employee Benefits	126,875.36	141,633.12	-14,757.76	89.58%	145,814.92	141,633.12	4,181.80	102.95%	130,280.29	141,633.12	-11,352.83	91.98%	402,970.57	424,899.36	-21,928.79	94.84%
5210 401 Emper Contributions	66,377.49	64,250.01	2,127.48	103.31%	67,888.56	64,250.01	3,638.55	105.66%	66,329.81	64,250.01	2,079.80	103.24%	200,595.86	192,750.03	7,845.83	104.07%
5215 Emper Taxes	68,170.16	63,613.44	4,556.72	107.16%	68,900.31	63,613.44	5,286.87	108.31%	47,770.32	63,613.44	-15,843.12	75.09%	184,840.79	190,840.32	-5,999.53	96.86%
5271 Employee Recognition	431.90	1,374.99	-943.09	31.41%	2,701.91	1,374.99	1,326.92	196.50%		1,374.99	-1,374.99	0.00%	3,133.81	4,124.97	-991.16	75.97%
<b>Total 5200 Employee Benefits</b>	<b>\$ 261,854.91</b>	<b>\$ 270,871.56</b>	<b>-\$ 9,016.65</b>	<b>96.67%</b>	<b>\$ 285,305.70</b>	<b>\$ 270,871.56</b>	<b>\$ 14,434.14</b>	<b>105.33%</b>	<b>\$ 244,380.42</b>	<b>\$ 270,871.56</b>	<b>-\$ 26,491.14</b>	<b>90.22%</b>	<b>\$ 791,541.03</b>	<b>\$ 812,614.68</b>	<b>-\$ 21,073.65</b>	<b>97.41%</b>
5300 Contractual Services	25,177.50	108,750.00	-83,572.50	23.15%	13,640.00	108,750.00	-95,110.00	12.54%	16,905.00	108,750.00	-91,845.00	15.54%	55,722.50	326,250.00	-270,527.50	17.08%
5301 Legal & Professional Fees	4,087.00	0.00	4,087.00		725.00	0.00	725.00		244.00	0.00	244.00		5,056.00	0.00	5,056.00	
<b>Total 5300 Contractual Services</b>	<b>\$ 29,264.50</b>	<b>\$ 108,750.00</b>	<b>-\$ 79,485.50</b>	<b>26.91%</b>	<b>\$ 14,365.00</b>	<b>\$ 108,750.00</b>	<b>-\$ 94,385.00</b>	<b>13.21%</b>	<b>\$ 17,149.00</b>	<b>\$ 108,750.00</b>	<b>-\$ 91,601.00</b>	<b>15.77%</b>	<b>\$ 60,778.50</b>	<b>\$ 326,250.00</b>	<b>-\$ 265,471.50</b>	<b>18.63%</b>
5400 Technology	57,529.90	77,499.99	-19,970.09	74.23%	63,662.98	77,499.99	-13,837.01	82.15%	41,488.81	77,499.99	-36,011.18	53.53%	162,681.69	232,499.97	-69,818.28	69.97%
5500 General Services	17,736.59	81,249.99	-63,513.40	21.83%	22,862.67	81,249.99	-58,387.32	28.14%	11,103.12	81,249.99	-70,146.87	13.67%	51,702.38	243,749.97	-192,047.59	21.21%
5560 Training	9,051.04	6,249.99	2,801.05	144.82%	6,083.12	6,249.99	-166.87	97.33%	6,941.43	6,249.99	691.44	111.06%	22,075.59	18,749.97	3,325.62	117.74%
5570 Outreach & Education	4,361.48	7,500.00	-3,138.52	58.15%	5,587.32	7,500.00	-1,912.68	74.50%	5,414.36	7,500.00	-2,085.64	72.19%	15,363.16	22,500.00	-7,136.84	68.28%
5700 Grant Expenditures	65,600.00	50,000.01	15,599.99	131.20%	1,184,235.75	50,000.01	1,134,235.74	2368.47%	650,000.00	50,000.01	599,999.99	1300.00%	1,899,835.75	150,000.03	1,749,835.72	1266.56%
5704 GO FUND	189,495.85	75,000.00	114,495.85	252.66%	174,145.75	75,000.00	99,145.75	232.19%	105,389.03	75,000.00	30,389.03	140.52%	469,030.63	225,000.00	244,030.63	208.46%
<b>Total 5700 Grant Expenditures</b>	<b>\$ 255,095.85</b>	<b>\$ 125,000.01</b>	<b>\$ 130,095.84</b>	<b>204.08%</b>	<b>\$ 1,358,381.50</b>	<b>\$ 125,000.01</b>	<b>\$ 1,233,381.49</b>	<b>1086.71%</b>	<b>\$ 755,389.03</b>	<b>\$ 125,000.01</b>	<b>\$ 630,389.02</b>	<b>604.31%</b>	<b>\$ 2,368,866.38</b>	<b>\$ 375,000.03</b>	<b>\$ 1,993,866.35</b>	<b>631.70%</b>
<b>Total Expenditures</b>	<b>\$ 1,360,752.65</b>	<b>\$ 1,569,547.23</b>	<b>-\$ 208,794.58</b>	<b>86.70%</b>	<b>\$ 2,761,224.34</b>	<b>\$ 1,569,547.23</b>	<b>\$ 1,191,677.11</b>	<b>175.92%</b>	<b>\$ 1,654,632.13</b>	<b>\$ 1,569,547.23</b>	<b>\$ 85,084.90</b>	<b>105.42%</b>	<b>\$ 5,776,609.12</b>	<b>\$ 4,708,641.69</b>	<b>\$ 1,067,967.43</b>	<b>122.68%</b>
<b>Net Operating Revenue</b>	<b>\$ 2,190,006.53</b>	<b>-\$ 216,859.74</b>	<b>\$ 2,406,866.27</b>	<b>-1009.87%</b>	<b>-\$ 414,561.09</b>	<b>-\$ 216,859.74</b>	<b>-\$ 197,701.35</b>	<b>191.17%</b>	<b>-\$ 510,274.76</b>	<b>-\$ 216,859.74</b>	<b>-\$ 293,415.02</b>	<b>235.30%</b>	<b>\$ 1,265,170.68</b>	<b>-\$ 650,579.22</b>	<b>\$ 1,915,749.90</b>	<b>-194.47%</b>
<b>Other Expenditures</b>																
9800 Capital Purchases- holding acct		18,750.00	-18,750.00	0.00%		18,750.00	-18,750.00	0.00%	15,567.80	18,750.00	-3,182.20	83.03%	15,567.80	56,250.00	-40,682.20	27.68%
<b>Total Other Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 18,750.00</b>	<b>-\$ 18,750.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 18,750.00</b>	<b>-\$ 18,750.00</b>	<b>0.00%</b>	<b>\$ 15,567.80</b>	<b>\$ 18,750.00</b>	<b>-\$ 3,182.20</b>	<b>83.03%</b>	<b>\$ 15,567.80</b>	<b>\$ 56,250.00</b>	<b>-\$ 40,682.20</b>	<b>27.68%</b>
<b>Net Other Revenue</b>	<b>\$ 0.00</b>	<b>-\$ 18,750.00</b>	<b>\$ 18,750.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>-\$ 18,750.00</b>	<b>\$ 18,750.00</b>	<b>0.00%</b>	<b>-\$ 15,567.80</b>	<b>-\$ 18,750.00</b>	<b>\$ 3,182.20</b>	<b>83.03%</b>	<b>-\$ 15,567.80</b>	<b>-\$ 56,250.00</b>	<b>\$ 40,682.20</b>	<b>27.68%</b>
<b>Net Revenue</b>	<b>\$ 2,190,006.53</b>	<b>-\$ 235,609.74</b>	<b>\$ 2,425,616.27</b>	<b>-929.51%</b>	<b>-\$ 414,561.09</b>	<b>-\$ 235,609.74</b>	<b>-\$ 178,951.35</b>	<b>175.95%</b>	<b>-\$ 525,842.56</b>	<b>-\$ 235,609.74</b>	<b>-\$ 290,232.82</b>	<b>223.18%</b>	<b>\$ 1,249,602.88</b>	<b>-\$ 706,829.22</b>	<b>\$ 1,956,432.10</b>	<b>-176.79%</b>

mitigation credit payment to VOF \$206, 130.36

Lambert Fdn revenue \$1,785,297

LPTC revenue is earned in 2025

2nd payroll at the end of the month

**Virginia Outdoors Foundation**  
**Statement of Financial Position**  
As of March 11, 2024

	Total			
	As of Mar 11, 2024	As of Mar 11, 2023	Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
1010 Bank of America Checking	2,075,633.35	4,742,526.76	-2,666,893.41	-56.23%
<b>Total 1010 Bank of America Checking</b>	<b>\$ 2,075,633.35</b>	<b>\$ 4,742,526.76</b>	<b>-\$ 2,666,893.41</b>	<b>-56.23%</b>
1011 Bull Run Mts. -Capital Fund (Oakview)	242,801.65	227,720.87	15,080.78	6.62%
1012 Fidelity 401K Forfeiture Account	0.00	0.00	0.00	
1013 Warrenton Office Petty Cash	85.77	56.07	29.70	52.97%
1014 Business Reply Mail Account	69.92	119.82	-49.90	-41.65%
1015 PTF- Open Space Lands Preservation Trust Fund	1,688,845.69	1,601,108.72	87,736.97	5.48%
1016 Bull Run Mts. Natural Area Preserve-Capital Fund	3,034,574.97	1,132,895.93	1,901,679.04	167.86%
1018 Staunton Office Petty Cash	43.00	39.00	4.00	10.26%
1020 VOF General Fund	5,402,099.38	4,910,627.67	491,471.71	10.01%
1021 Special Forestry Fund- MVP (0923)	14,349,640.87	13,645,173.02	704,467.85	5.16%
1024 VOF-Extended Maturity (0970)	29,334.36	27,894.23	1,440.13	5.16%
1035 Pitney Bowes Cash Account	273.84	452.29	-178.45	-39.45%
1036 EZ Pass Accounts	160.56	57.84	102.72	177.59%
<b>Total Bank Accounts</b>	<b>\$ 26,823,563.36</b>	<b>\$ 26,288,672.22</b>	<b>\$ 534,891.14</b>	<b>2.03%</b>
<b>Accounts Receivable</b>				
1110 Accounts Receivable (A/R)	2,717,472.50	781,551.00	1,935,921.50	247.70%
1111 Security Deposit	0.00	0.00	0.00	
<b>Total 1110 Accounts Receivable (A/R)</b>	<b>\$ 2,717,472.50</b>	<b>\$ 781,551.00</b>	<b>\$ 1,935,921.50</b>	<b>247.70%</b>
<b>Total Accounts Receivable</b>	<b>\$ 2,717,472.50</b>	<b>\$ 781,551.00</b>	<b>\$ 1,935,921.50</b>	<b>247.70%</b>
<b>Other Current Assets</b>				
1023 CD- Bull Run Mts. Capital Fund	275,246.00	275,246.00	0.00	0.00%
1025 WCMB-IRT (1911)	204,414.66	194,379.25	10,035.41	5.16%
1026 Wancopin Creek-VDOT (1912)	439,026.92	25,371.47	413,655.45	1630.40%
1170 FSA Receivable-PY ending	6,080.16	0.00	6,080.16	
1299 Undeposited Funds	0.00	3,750.00	-3,750.00	-100.00%
1310 Prepaid Expenditures	63,771.89	42,052.28	21,719.61	51.65%
<b>Total Other Current Assets</b>	<b>\$ 988,539.63</b>	<b>\$ 540,799.00</b>	<b>\$ 447,740.63</b>	<b>82.79%</b>
<b>Total Current Assets</b>	<b>\$ 30,529,575.49</b>	<b>\$ 27,611,022.22</b>	<b>\$ 2,918,553.27</b>	<b>10.57%</b>
<b>Fixed Assets</b>				
1610 Preservation Lands (owned in fee)	6,751,629.95	9,133,022.35	-2,381,392.40	-26.07%
1615 Investment Land (owned in fee)	200,021.80	200,021.80	0.00	0.00%
1620 Buildings and Improvements	1,142,785.04	1,900,253.44	-757,468.40	-39.86%
1621 Fixed Asset Software	681,550.00	681,550.00	0.00	0.00%
1650 Vehicles & Equipment	537,258.10	487,631.32	49,626.78	10.18%
1725 Accumulated Depreciation- Buildings	-187,639.16	-293,958.31	106,319.15	36.17%
1755 Accumulated Depreciation- Vehicles	-223,333.01	-209,616.42	-13,716.59	-6.54%
1756 Accumulated Depreciation- Software	-136,310.01	-90,873.34	-45,436.67	-50.00%
1900 Lease Asset	163,828.00	163,828.00	0.00	0.00%
1915 Lease Asset Depreciation	-84,361.00	-46,031.00	-38,330.00	-83.27%
<b>Total Fixed Assets</b>	<b>\$ 8,845,429.71</b>	<b>\$ 11,925,827.84</b>	<b>-\$ 3,080,398.13</b>	<b>-25.83%</b>
<b>Other Assets</b>				
1022 REIT-397566533	21,611.01	21,611.01	0.00	0.00%
1800 Deferred Outflows of Resources	101,398.00	101,398.00	0.00	0.00%
<b>Total Other Assets</b>	<b>\$ 123,009.01</b>	<b>\$ 123,009.01</b>	<b>\$ 0.00</b>	<b>0.00%</b>
<b>TOTAL ASSETS</b>	<b>\$ 39,498,014.21</b>	<b>\$ 39,659,859.07</b>	<b>-\$ 161,844.86</b>	<b>-0.41%</b>

**Virginia Outdoors Foundation**  
**Statement of Financial Position**  
As of March 11, 2024

	Total			
	As of Mar 11, 2024	As of Mar 11, 2023	Change	% Change
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 Accounts Payable (A/P)	11,347.94	84,864.84	-73,516.90	-86.63%
2410 Accrued Salaries	0.00	0.00	0.00	
<b>Total Accounts Payable</b>	<b>-\$ 11,347.94</b>	<b>\$ 84,864.84</b>	<b>-\$ 96,212.78</b>	<b>-113.37%</b>
<b>Credit Cards</b>				
2050 Credit Card	8,885.91	5,942.64	2,943.27	49.53%
<b>Total Credit Cards</b>	<b>\$ 8,885.91</b>	<b>\$ 5,942.64</b>	<b>\$ 2,943.27</b>	<b>49.53%</b>
<b>Other Current Liabilities</b>				
2018 Unearned Revenue	1,357,500.00	1,500,000.00	-142,500.00	-9.50%
2100 Payroll Liabilities	4,591.72	87.83	4,503.89	5127.96%
2101 Taxes Payable	0.00	0.00	0.00	
2115 HSA Contributions Employee	0.00	64.59	-64.59	-100.00%
2120 COBRA	0.00	0.00	0.00	
2122 FSA account	27.85	-5,011.97	5,039.82	100.56%
2145 401K LOANS	0.00	788.08	-788.08	-100.00%
2150 401K Employee Deductions	0.00	21,279.15	-21,279.15	-100.00%
<b>Total 2100 Payroll Liabilities</b>	<b>\$ 4,619.57</b>	<b>\$ 17,207.68</b>	<b>-\$ 12,588.11</b>	<b>-73.15%</b>
2510 Deferred Inflows-OPEB	92,746.00	92,746.00	0.00	0.00%
2515 Lease Liability	86,794.00	124,831.00	-38,037.00	-30.47%
<b>Total Other Current Liabilities</b>	<b>\$ 1,541,659.57</b>	<b>\$ 1,734,784.68</b>	<b>-\$ 193,125.11</b>	<b>-11.13%</b>
<b>Total Current Liabilities</b>	<b>\$ 1,539,197.54</b>	<b>\$ 1,825,592.16</b>	<b>-\$ 286,394.62</b>	<b>-15.69%</b>
<b>Long-Term Liabilities</b>				
2420 Compensated Absences	266,903.95	220,347.50	46,556.45	21.13%
2425 OPEB Obligation (HIC-Life)	419,478.00	419,478.00	0.00	0.00%
<b>Total Long-Term Liabilities</b>	<b>\$ 686,381.95</b>	<b>\$ 639,825.50</b>	<b>\$ 46,556.45</b>	<b>7.28%</b>
<b>Total Liabilities</b>	<b>\$ 2,225,579.49</b>	<b>\$ 2,465,417.66</b>	<b>-\$ 239,838.17</b>	<b>-9.73%</b>
<b>Equity</b>				
Opening Balance Equity	0.00	5,150,000.00	-5,150,000.00	-100.00%
Retained Earnings	35,382,153.07	37,516,126.07	-2,133,973.00	-5.69%
Net Revenue	1,867,585.77	-321,684.66	2,189,270.43	680.56%
<b>Total Equity</b>	<b>\$ 37,249,738.84</b>	<b>\$ 42,344,441.41</b>	<b>-\$ 5,094,702.57</b>	<b>-12.03%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 39,498,014.21</b>	<b>\$ 44,809,859.07</b>	<b>-\$ 5,311,844.86</b>	<b>-11.85%</b>

# Virginia Outdoors Foundation

## Statement of Activity

July 2023 - March 2024

	Total			
	Jul 2023 - Mar 2024	Jul 2022 - Mar 2023	Change	% Change
<b>Revenue</b>				
4000 Operating Grants and Contributions	54,892.20	77,540.00	-22,647.80	-29.21%
4001 General Fund Appropriation	1,314,562.50	1,314,562.50	0.00	0.00%
4002 Cost Recoveries	1,257,918.54	1,424,672.91	-166,754.37	-11.70%
4004 Empee Benefit Deductions	18,101.93	241.34	17,860.59	7400.59%
4005 PTF Appropriation	3,000,000.00	3,000,000.00	0.00	0.00%
4120 Investment Earnings	2,815,400.91	252,502.73	2,562,898.18	1015.00%
4124 Investment Earnings Rental Income	3,323.16	3,507.78	-184.62	-5.26%
4125 Unrealized Gain/Loss	241,500.67	224,393.09	17,107.58	7.62%
<b>Total 4120 Investment Earnings</b>	<b>\$ 3,060,224.74</b>	<b>\$ 480,403.60</b>	<b>\$ 2,579,821.14</b>	<b>537.01%</b>
4200 Recordation Fees	1,599,005.65	1,987,266.33	-388,260.68	-19.54%
<b>Total Revenue</b>	<b>\$ 10,304,705.56</b>	<b>\$ 8,284,686.68</b>	<b>\$ 2,020,018.88</b>	<b>24.38%</b>
<b>Total Revenue</b>	<b>\$ 10,304,705.56</b>	<b>\$ 8,284,686.68</b>	<b>\$ 2,020,018.88</b>	<b>24.38%</b>
<b>Expenditures</b>				
5100 Salaries and Wages	2,303,600.39	2,364,823.56	-61,223.17	-2.59%
5200 Employee Benefits	402,970.57	400,158.46	2,812.11	0.70%
5210 401 Emper Contributions	200,595.86	183,344.07	17,251.79	9.41%
5215 Emper Taxes	184,840.79	186,775.81	-1,935.02	-1.04%
5241 Employee Paid Benefits	27,144.73	3,082.42	24,062.31	780.63%
5271 Employee Recognition	3,133.81	2,911.49	222.32	7.64%
<b>Total 5200 Employee Benefits</b>	<b>\$ 818,685.76</b>	<b>\$ 776,272.25</b>	<b>\$ 42,413.51</b>	<b>5.46%</b>
5300 Contractual Services	55,722.50	201,084.43	-145,361.93	-72.29%
5301 Legal & Professional Fees	5,056.00	30,799.00	-25,743.00	-83.58%
<b>Total 5300 Contractual Services</b>	<b>\$ 60,778.50</b>	<b>\$ 231,883.43</b>	<b>-\$ 171,104.93</b>	<b>-73.79%</b>
5400 Technology	162,681.69	171,604.05	-8,922.36	-5.20%
5500 General Services	51,702.38	50,124.13	1,578.25	3.15%
5520 Telephone	31,416.56	28,041.91	3,374.65	12.03%
5540 Office Costs	83,493.87	97,897.97	-14,404.10	-14.71%
5550 Travel	28,095.61	59,300.50	-31,204.89	-52.62%
5581 Contribution	30,025.00	30,025.00	0.00	0.00%
5600 Supplies & Postage	35,640.78	33,044.66	2,596.12	7.86%
<b>Total 5500 General Services</b>	<b>\$ 260,374.20</b>	<b>\$ 268,409.17</b>	<b>-\$ 8,034.97</b>	<b>-2.99%</b>
5560 Training	22,075.59	20,638.00	1,437.59	6.97%
5570 Outreach & Education	15,363.16	43,319.70	-27,956.54	-64.54%
5700 Grant Expenditures	1,899,835.75	3,049,473.50	-1,149,637.75	-37.70%
5701 Preservation Trust Fund	2,142,004.80	1,498,687.34	643,317.46	42.93%
5702 PTF EASEMENT ASSISTANCE	34,946.00	83,872.90	-48,926.90	-58.33%
5703 FOREST CORE-MVP	232,643.72	14,455.96	218,187.76	1509.33%
5704 GO FUND	469,030.63	424,663.32	44,367.31	10.45%
<b>Total 5700 Grant Expenditures</b>	<b>\$ 4,778,460.90</b>	<b>\$ 5,071,153.02</b>	<b>-\$ 292,692.12</b>	<b>-5.77%</b>
<b>Total Expenditures</b>	<b>\$ 8,422,020.19</b>	<b>\$ 8,948,103.18</b>	<b>-\$ 526,082.99</b>	<b>-5.88%</b>
<b>Net Operating Revenue</b>	<b>\$ 1,882,685.37</b>	<b>-\$ 663,416.50</b>	<b>\$ 2,546,101.87</b>	<b>383.79%</b>
<b>Other Expenditures</b>				
9800 Capital Purchases- holding acct	15,567.80	110,790.24	-95,222.44	-85.95%
<b>Total Other Expenditures</b>	<b>\$ 15,567.80</b>	<b>\$ 110,790.24</b>	<b>-\$ 95,222.44</b>	<b>-85.95%</b>
<b>Net Other Revenue</b>	<b>-\$ 15,567.80</b>	<b>-\$ 110,790.24</b>	<b>\$ 95,222.44</b>	<b>85.95%</b>
<b>Net Revenue</b>	<b>\$ 1,867,117.57</b>	<b>-\$ 774,206.74</b>	<b>\$ 2,641,324.31</b>	<b>341.17%</b>

# Virginia Outdoors Foundation

## Unrestricted Funds

Detail of Unrestricted Balance:	B. Balance	Increase	Decrease	E. Balance:	New Balance:
Survey Fund (existing easements)	\$200,000			\$200,000	\$200,000
Stewardship Assistance Program	\$162,800			\$162,800	\$162,800
Owned Lands Fund (land w/o funds)	\$247,300		(2,785.00)	\$244,515	\$244,515
Rainy Day	\$2,000,000			\$2,000,000	\$2,000,000
Defense Fund	\$1,874,171		(4,812.00)	\$1,869,359	\$1,869,359
Survey Fund New Acquisitions (Cost Share)	\$185,400		(2,450.00)	\$182,950	\$182,950
Bull Run trail and amenities	\$260,380			\$260,380	\$260,380
Mitigation Banking	\$206,130			\$206,130	\$206,130
Hayfields Farm	\$100,000			\$100,000	\$100,000
Rockfish River	\$25,000			\$25,000	\$25,000
Poor Mountain	\$75,000		(6,500.00)	\$68,500	\$68,500
<b>Unrestricted</b>	<b>5,336,181</b>			<b>\$5,319,634</b>	<b>\$5,319,634</b>